

Motorcycle Insurance

Product Disclosure Sheet



IMPORTANT NOTE

Read this Product Disclosure Sheet before you decide to take up a **Motorcycle Insurance** Plan. Be sure to also read through the general terms and conditions.

1. What is this Motorcycle Motor Insurance product about?

This policy provides the widest coverage, i.e. third-party bodily injury and death, third party property loss or damage and loss or damage to your own vehicle due to accidental fire, theft or an accident.

2. What are the covers / benefits provided?

Coverage	Comprehensive	Third Party
Liabilities to third party for: <ul style="list-style-type: none">• Injury• Death• Property loss / damage	✓	✓
Loss / damage to own vehicle due to accidental fire / theft	✓	x
Loss / damage to own vehicle due to accident	✓	x

Extension coverage:

- All Riders

These optional benefits are non-exhaustive. Please refer to our branches or agents for other types of extensions that are available. Note:

- It is an offence under the laws of the **Republic of Singapore** to enter the country without extending passenger liability cover to your motor insurance.
- Duration of cover is for one (1) year. You need to renew the insurance cover annually.

3. How much premium do I have to pay and how do I make the premium payment?

The total premium that you have to pay may vary depending on the No-Claim-Discount (NCD) entitlement and the underwriting requirements of the insurance company.

Premium payment can be made via cash, credit/debit card, online banking and cheque.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Tax	8% of the premium
Stamp Duty	RM10.00
Agent commission where there is an intermediary involved	10% of premium

Please be informed that 8% tax will be charged for all taxable general insurance policies.

5. What are some of the key terms and conditions that I should be aware of?

- Average Clause will apply if vehicle is under insured for more than 10% of the market value at the time of loss. Therefore, it is important that you must ensure that your vehicle is insured at adequate market value to avoid under or over insurance.
- The excess, that is the amount of loss you have to bear depending on the cubic capacity of your motorcycle in the event of an own damage claim.
- Betterment will apply when in the course of repairing an accident-damaged vehicle (age of vehicle is five years and above), and old part is replaced with a new franchise part. You will have to bear the difference in cost (depending on the age of your vehicle) as your repaired vehicle is in a better condition than it was before the accident.
- You should read the Tune Protect Privacy Policy (<https://www.tuneprotect.com/privacy-policy/>) and You shall agree that all personal data provided to the Company by You and/or the Insured and/or acquired by the Company from the public domain, as well as personal data that arises as a result of the provision of cover to You and/or the Insured is subject to said Privacy Policy as may be varied from time to time.

6. Importance of disclosure that I should be aware of?

• Consumer Insurance Contract

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

• Non-Consumer Insurance Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

7. At what value should I insure my vehicle?

You are advised to insure your vehicle based on its market value at the point you apply for the motor insurance policy. This value is also called Sum Insured of your vehicle in your motor policy.

8. What will happen if I under insure my vehicle?

You will be deemed as having self-insured for the difference in amount. In the event of loss or damage, you will only be compensated up to the Sum Insured with the company.

9. What will happen if I over insure my vehicle?

If you insure your vehicle at a sum insured higher than the market value, the maximum compensation you will receive in the event of loss or damage is the market value of the vehicle.

10. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle; and
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.

Note:

This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

11. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates and subject to the minimum premium amount payable under the policy.

12. What do I need to do if there are changes to my contact details?

It is important that you inform us any change in your contact details to ensure that all correspondences reach you in a timely manner.

13. What you should know when making a claim?

- Lodge a police report within twenty four (24) hours of the accident.
- Notify us in writing with full details within seven (7) days after an event which may become the subject of a claim under this policy.
- In the event of own damage claim, repairs must be conducted by an Authorized Panel Workshop selected and approved by us.

14. Where can I get further information?

Should you require additional information about Motor insurance, please refer to the insuranceinfo booklet available at all our branches or visit our website www.tuneprotect.com.

If you have any enquiries, please contact us at:

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IMPORTANT NOTE:



You must ensure that your vehicle is insured at the appropriate amount as it will affect the amount you can claim. In the event of an accident, you are advised to deal with approved workshops. If you have a comprehensive cover and you are not at fault, you are advised to submit your claim to your insurance company. You should read and understand the insurance policy and discuss with the agent or contact the insurance company directly for more information.

The information provided in this disclosure sheet is a summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

Tune Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this Product Disclosure Sheet is valid as at 1st March 2024.

The benefit(s) payable under eligible policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Tune Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).